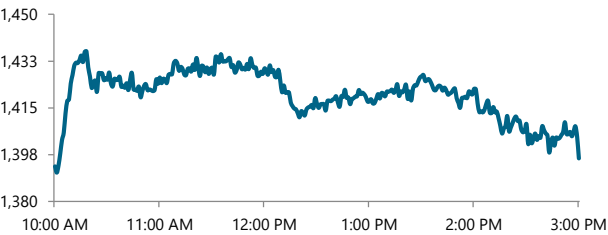


Daily Markets Overview

12 June 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,396	0.0	0.0	8.8	17.8
Saudi (NOMUC)	21,828	-0.1	-0.1	12.4	2.2
Energy	6,064	-0.2	-0.2	11.7	6.4
Materials	6,623	0.0	0.0	5.3	18.4
Capital Goods	7,536	2.3	2.3	44.2	16.4
Com. & Prof. Svc	4,222	-0.7	-0.7	22.9	28.7
Transportation	6,138	-0.4	-0.4	35.2	NA
Cons. Durables & Apparel	5,218	2.2	2.2	23.5	NA
Consumer Services	5,031	0.1	0.1	36.3	29.7
Media	23,732	-0.8	-0.8	10.4	21.8
Retailing	8,325	-0.3	-0.3	16.0	29.6
Food & Staples Retailing	10,478	-0.5	-0.5	22.7	6.4
Food & Beverages	5,745	0.5	0.5	23.8	30.1
Health Care Equipment	11,455	-0.2	-0.2	25.7	44.8
Pharma, Biotech & Life Science	5,838	7.5	7.5	103.2	NA
Banks	11,357	0.2	0.2	-1.6	13.3
Diversified Financials	6,522	1.3	1.3	2.5	32.1
Insurance	7,170	-1.1	-1.1	34.8	NA
Telecommunication	7,858	0.2	0.2	23.0	15.1
Utilities	7,382	-1.4	-1.4	2.9	19.4
REITs	3,864	0.0	0.0	-2.8	20.3
Real Estate	3,337	0.0	0.0	33.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Thimar	36.75	9.9%	101
Saudi Pharmaceutical Industries & Medical Appliances Corp.	44.25	7.5%	179
Astra Industrial Group	84.50	6.7%	37
Saudia Dairy and Foodstuff Co.	352.00	5.7%	51
Arabian Shield Cooperative Insurance Co.	18.56	5.2%	25

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Investment Group	12-Jun-23
Tourism Enterprise Co.	12-Jun-23
Thimar Development Holding Co.	12-Jun-23
Allied Cooperative Insurance Group	12-Jun-23
Arabian Pipes Co.	13-Jun-23
Anaam International Holding Group Co.	13-Jun-23

Source: Tadawul

Saudi Market Update

- TASI closed flat at 11,396, while NOMUC decreased 0.1% to 21,828 on Sunday. TASI traded value totaled SAR 5.5bn and averaged SAR 6.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed 0.2% higher, while Materials closed flat. Telecom ended 0.2% up. Pharma, Biotech & Life Science (up 7.5%) was the best performing sector. Among stocks, National Agriculture Marketing Co. (4160/THIMAR AB), Saudi Pharmaceutical Industries & Medical Appliances Corp. (2070/SPIMACO AB), and Astra Industrial Group (1212/ASTRA AB), led the gainers.
- The General Authority for Statistics (GASTAT) announced that the country's Industrial Production Index (IPI) increased 3.2% Y/Y in April. It added that the index extended its growth trend, driven by higher production in the mining and quarrying as well as manufacturing activities. The mining and quarrying activity gained 0.2% Y/Y as the country's oil production surpassed 10mn barrels per day in the month. (Source: Argaam)
- The Saudi Central Bank (SAMA) revealed that mortgages provided to individuals and corporates by commercial banks in the country grew 17% Y/Y to SAR 705.95bn (USD 188.22 bn) in 1Q23, from SAR 605.51bn (USD 161.44bn). It added that individual mortgages, which accounted for 80% of the total, increased 19% Y/Y to SAR 566.9bn (USD 151.14bn) during the quarter. (Source: Argaam)
- The Minister of Tourism indicated that the contribution of tourism sector to the country's GDP reached 4.45%. He added that the contribution is expected to continue to rise until it reaches the global average of 10%. The minister expects the sector to recover from the pandemic's negative impact this year and the country aims to invest USD 800bn (SAR 3tn) in the sector over next 10 years. (Source: Argaam)
- The Deputy Minister for Economic Affairs and Investment Studies at the Ministry of Investment noted that the trade exchange with China jumped 30% Y/Y, exceeding SAR 400bn (USD 106.56bn) in 2022. He added that trade between Arab countries and China grew by over 25% during the year. He further highlighted that the National Investment Strategy (NIS) included several pillars and supporting initiatives to speed up and raise investment size in the country. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	67.70	-4.4%	44
Aldawaa Medical Services Co.	95.40	-2.7%	21
Saudi Automotive Services Co.	52.10	-2.4%	27
Saudi Company for Hardware	36.55	-2.4%	11
Bupa Arabia for Cooperative Insurance	185.80	-2.2%	10

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Bank AlJazira	18.48	3.6%	365
Al Rajhi Bank	73.50	0.1%	233
Saudi Pharmaceutical Industries & Medical Appliances Corp.	44.25	7.5%	179
Scientific & Medical Equipment House Co.	80.60	4.4%	162
Etihad Atheeb Telecommunication Co.	82.00	-0.7%	158

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 11, 2023
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 June 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,699	0.3	2.6	10.9	9.0
Abu Dhabi (ADX)	9,369	0.2	-0.4	-8.2	28.6
Kuwait (KSE)	6,934	0.4	0.4	0.2	38.8
Qatar (QE)	10,209	-0.5	-0.5	-4.4	12.2
Oman (MSM)	4,669	0.2	0.2	-3.9	15.9
Bahrain (BSE)	1,955	0.1	0.1	3.2	6.9
DJMENA Index	698	0.0	0.0	0.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,299	0.1	0.4	12.0	20.6
US (NASDAQ 100)	13,259	0.2	0.1	26.7	28.1
UK (FTSE 100)	7,562	-0.5	-0.6	1.5	10.7
Germany (DAX)	15,950	-0.3	-0.6	14.6	13.0
France (CAC 40)	7,213	-0.1	-0.8	11.4	12.4
Russia (MICEX)	2,708	-0.1	-0.4	25.7	3.5
Japan (Nikkei)	32,265	2.0	2.4	23.6	31.8
Hong Kong (HSI)	19,390	0.5	2.3	-2.0	10.4
South Korea (KOSPI)	2,641	1.2	1.5	18.1	15.4
China (SHCOMP)	3,231	0.6	0.0	4.6	14.5
India (NIFTY)	18,563	-0.4	0.2	2.5	22.3
Brazil (IBOV)	117,019	1.3	4.0	6.6	7.2
Turkey (BIST 100)	5,626	1.3	10.0	2.1	5.5
Egypt (EGX30)	17,521	0.0	-0.1	20.0	NA
MSCI Emerging Markets	1,002	0.8	1.8	4.8	12.9
MSCI World	2,886	0.1	0.4	10.9	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	74.8	-1.5	-1.8	-12.9	-39.2
Natural Gas (\$/mmbtu)	2.3	-4.2	3.8	-49.6	-62.3
Gold (\$/oz)	1,961	-0.2	0.7	7.5	6.1
Silver (\$/oz)	24.3	0.2	2.9	1.4	12.0
Platinum (\$/oz)	1,012	-0.3	0.4	-5.8	3.8
Copper (\$/t)	8,349	0.2	1.4	-0.2	-13.2
Zinc (\$/t)	2,401	-0.2	4.3	-20.1	-36.4
Lead (\$/mt)	2,060	1.5	2.5	-11.8	-6.3
Wheat (\$/bu)	630	0.6	1.8	-20.4	-42.4
Corn (\$/bu)	531	-0.5	-12.9	-21.8	-18.1
Sugar (\$/lb)	25.0	-0.3	1.2	24.9	33.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.54	0.00	0.78	0.00
Saudi Arabia	5.93	0.03	0.59	0.38
UAE	5.29	-0.08	0.97	-0.26
Kuwait	4.25	0.00	0.25	-1.29
Qatar	6.00	0.00	0.72	0.46
Bahrain	6.55	0.00	0.40	1.00

Source: Reuters

NOTES:

(1) Prices updated as of June 9, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 0.3%, while Japan is 0.4% up. South Korea and Hong Kong are both down 0.6%. India is trading 0.2% higher in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly higher on Sunday. Kuwait gained 0.4%, while Qatar decreased 0.5%. Oman and Bahrain rose 0.2% and 0.1%, respectively.
- Egypt's Central Agency for Public Mobilization and Statistics announced that the inflation rate in the country came in at 2.7% M/M and 33.7% Y/Y in May. It added that the monthly rise in inflation was due to a hike in food and beverage prices by 3.5%, health care by 1%, transportation by 4%, culture and entertainment by 2.1%, restaurants and hotels by 3.7% and multiple services by 2.7%. The annual increase in inflation was caused by the increase in food and beverage departments by 58.9%, furniture, home equipment and maintenance by 38.8%, clothing and footwear by 22.2% and residences, water, electricity, gas, and fuel by 6.4%. (Source: Zawya)
- According to reports, Artificial Intelligence (AI) holds potential to deliver real value in the GCC countries by as much as USD 150bn (SAR 562.57bn), equivalent to over 9% of their combined GDP. It added that led by the UAE, the region's public and private sectors have been investing massively in AI to boost the growth of the digital sector as well as to counter cybercrimes. It further noted that retail companies have made the most progress in AI adoption in the region, while companies from the financial services, capital projects and infrastructure sectors have made less progress. (Source: Zawya)
- The Suez Canal Authority (SCA) revealed that the canal recorded the highest revenue of USD 7bn (SAR 26.25bn) in FY22. It added that for FY13-22, the cumulative revenue was USD 50.9bn (SAR 190.9bn) as 186,900 vessels crossed the canal during the 10 years period with total tonnage of 11.1bn tonnes. In 1Q23, the canal's revenue jumped 35% Y/Y to USD 2.3bn (SAR 8.63bn). The Chairman of SCA expects the canal revenue in 2023 to reach USD 8.7bn (SAR 32.63bn). (Source: Zawya)
- According to the Chairperson of Dubai Culture, the emirate achieved top global ranking in attracting FDI projects in the cultural and creative industry in 2022, reinforcing the emirate's leadership and growing competitiveness as the global capital of creative economy. He added that Dubai attracted a record-breaking 451 projects in the cultural and creative industry, representing a strong growth of 107.7%, surpassing major global cities such as London, Singapore, Paris, and Berlin. Dubai's leading position in the global index reflects its commitment to encourage a dynamic creative ecosystem and cement its position as a hub for creative talent. (Source: Zawya)

Coming Up

- UK unemployment rate for April (prior: 3.9%; consensus: 4.0%) will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for May (prior: 0.4% M/M, 4.9% Y/Y; consensus: 0.2% M/M, 4.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK GDP growth rate for April (prior: -0.3% M/M, 0.3% Y/Y; consensus: 0.2% M/M, 0.6% Y/Y) will be announced on June 14. (Source: Trading Economics)

Daily Markets Overview

12 June 2023

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